(b) whether RBI or Government have identified such classes of persons and if so, the details thereof; and

(c) what safeguards are built into the system to prevent Government to the genuine cases of politically exposed persons and the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) to (c) Reserve Bank of India (RBI) has issued Know Your Customer (KYC) Guidelines—Anti Money Laundering Standards vide their circular dated 29th November, 2004. As per the guidelines, Politically Exposed Persons (PEPs) are individuals who are or have been entrusted with prominent public functions in a foreign country, e.g. Heads of States or of Governments, senior politicians, senior government/judicial/military officers, senior executives of state-owned corporations, important political party officials, etc. In terms of the KYC Guidelines, the banks should gather sufficient information on any person/ customer of this cetegory intending to establish a relationship and check all the information available on the person in the public domain. Banks should verify the identity of the person and seek information about the sources of funds before accepting the PEP as a customer. The decision to open an account for PEP should be taken at a senior level which should be clearly spelt out in Customer Acceptance policy. Banks should also subject such accounts to enhanced monitoring on an ongoing basis. These norms may also be applied to the accounts of the family or close relatives of PEPs.

Exemption under North-East Industrial Policy, 1997

2463. SHRI VIJAY J. DARDA: Will the Minister of FINANCE be pleased to state:

(a) whether he has received communications in the month of November, 2005 and January, 2006 from the Ministry of Commerce and Industry (DIPP) regarding inclusion of additional industrial complexes in the State of Assam for the benefit of various exemption under the North-East Industrial Policy, 1997;

(b) what action Government have taken thereon;

(c) by when, necessary notification is likely to be issued, and

(d) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) Yes, Sir.

(b) to (d) The North-East Industrial Policy, 1997 is being reviewed by the Government. A decision to include additional areas in the exemption notification can be taken after finalization of the revised North-East Industrial Policy.

Payment of Income Tax by Jet Airways

2644. SHRI SHARAD YADAV: Will the Minister of FINANCE be pleased to state:

(a) what are the total assets and annual income of Jet Airways as on 31st March, 2006;

(b) whether Jet Airways has paid upto-date Income Tax and other financial liabilities to Government;

(c) if so, the details in this regard; and

(d) what are the names of PSU's banks and Financial Institutions who have financed Jet Airways during the last three years with details and purpose of financing?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) Required details cannot be provided as return of income for the Assessment Year 2006-07 (Financial year ending 31st March, 2006) has not yet been filed since the same is due on or before 31.10.2006.

(b) Yes, there are no tax liabilities outstanding as on date.

(c) Taxes paid during the Financial Years 2002-03, 2003-04 and 2004-05 relevant to Assessment Years 2003-04, 2004-05 and 2005-06 respectively are as under:

(Rs. in thousands)

A.Yr.	Tax Liability	Tax Paid
2003-04	Nil	Nil
2004-05	141901	141901
2005-06	454238	454238

(d) Details of loans from PSUs Banks and Financial Institutions are as under :—